



→ MUSTAFA



July 4, 2019

AMENDMENT - 2

COST SHARING AGREEMENT BETWEEN THE TOURISM CORPORATION, GOVERNMENT OF KHYBER PAKHTUNKHWA AND THE UNITED NATIONS DEVELOPMENT PROGRAMME

With reference to the Cost Sharing Agreement between the Tourism Corporation, Government of Khyber Pakhtunkhwa (the "Donor") and the United Nations Development Programme ("UNDP" and together with the Donor, the "Parties") signed on 07/07/2017 (the "Agreement"), the Parties hereby agree on the following:

The Parties wish to amend the provisions of the Agreement as indicated below:

1. The end date of the project shall be revised from 30/06/2019 to 31/12/2019.
2. The payment schedule is as follows:

Sr.#	Tranches	Amount (PKR)	Date Received
1	Tranche - 1	74,000,000	3-Oct-17
2	Tranche - 2	50,000,000	1-Apr-18
3	Tranche - 3	41,000,000	18-Jun-18
4	Tranche - 4	42,000,000	18-Oct-18
5	Tranche - 5	20,000,000	20-June-19
	Payment Made	227,000,000	
6	Tranche - 6	10,000,000	July-2019
7	Tranche - 7	10,000,000	August - 2019
8	Tranche - 8	10,255,390	September - 2019
	Total	257,225,390	

3. All other terms and conditions of the Agreement, except as amended herein, shall remain unchanged and shall continue in full force and effect.

For the Government:

(Signature)

Name: Juhaid Khan

Title: Managing Director

Tourism Corporation

Government of Khyber Pakhtunkhwa

Date:

For the UNDR Programme:

(Signature)

Name: Ignacio Artaza

Title: Resident Representative a.i.

UNDP Pakistan

Date: 18 July 2019